

**MINUTES**  
**ECONOMIC DEVELOPMENT AUTHORITY**  
**OF THE TOWN OF MOUNT JACKSON**  
**MEETING 4:00 PM**  
**December 8, 2009**

Chairman Koontz called the meeting to order at 4:00 p.m. In attendance were: Mssrs. Albright, Hackenbracht, M. Koontz, R. Koontz, and Pirtle. Guests: Mr. Moore, Mr. Showalter.

**OLD BUSINESS:** None

**NEW BUSINESS:**

1. Minutes of May 21, 2009 and June 4, 2009 – APPROVED unanimously on a M. Koontz motion 2<sup>nd</sup> by Mr. Hackenbracht.
  
2. Loans 06-2006 and 07-2007 – The loan recipient has requested that the EDA consider extending the term of both loans an additional year and allow the one loan that has interest charged on it to be paid during that year as interest only. (The other loan is 0% interest.) After discussion Mr. Mike Koontz MOVED, 2<sup>nd</sup> by Mr. Albright to approve the request to pay interest only on the loans that are outstanding, extending the due date by an additional year. The motion PASSED on a unanimous vote. Due to conflict of interest, Mr. Moore was out of the room and Mr. Showalter handled this portion of the meeting.

The meeting adjourned at 4:15 p.m.

Respectfully Submitted,

Charles Moore, Secretary

Neil Showalter, Finance Director