

MINUTES
INDUSTRIAL DEVELOPMENT AUTHORITY OF THE TOWN OF MOUNT JACKSON
PUBLIC HEARING AND METING
July 1, 2002

Chariman Rick Koontz called the meeting to order at 7 p.m..

In attendance were: Mr. Albright, Mr. Amoss, Mr. M. Koontz, Mr. R. Koontz, Mr. Whiting, and Mr. Rod Shepherd. Also attending were: Ms. Carolyn Perry of Wharton, Aldhizer and Weaver, and Mr. Charles Moore, Town Manager.

PUBLIC HEARING

Bowman Apple Products Industrial Development Bond

Ms. Perry certified that the advertising was properly published.

Ms. Perry explained the purpose of the hearing, described the documents and the future actions/meetings necessary for the completion of this issuance. She also explained that the hearing and resolution before the board this evening are the first steps. There are Town Council and state approvals to be obtained and Bowman Apple Products is still completing the negotiations with lenders.

No one signed up to speak and no one attended the hearing, other than those listed above.

The hearing was concluded at 7:10 p.m.

IDA BOARD MEETING

The meeting convened at 7:10 p.m.

Ms. Perry offered the proposed resolution approving the Bowman Apple Products Bond Issue. **MOTION** by Mr. Whiting to approve the resolution, 2nd by Mr. M. Koontz. On the Roll Call Vote there were five (5) Ayes: Albright, M. Koontz, R. Koontz, Shepherd, and Whiting; there was one Abstention, Mr. Amoss, and Mr. Pirtle was absent. The **MOTION PASSED**.

The Board briefly discussed scheduling and project status matters. The next meeting of the Board is July 18 at 7 p.m. at Town Hall. The meeting for August will be August 22 at 6 p.m. at Town Hall.

The meeting adjourned at 8:26 p.m.

Respectfully Submitted,

Charles Moore, Secretary