

**MINUTES
ECONOMIC DEVELOPMENT AUTHORITY
OF THE TOWN OF MOUNT JACKSON
MEETING 4:30 PM
July 10, 2007**

Chairman Koontz called the meeting to order at 4:30 p.m. In attendance were: Mrs. Hiner, Mssrs. Hackenbracht, M. Koontz, R. Koontz, Pirtle, and Shepherd. Also attending: Mr. Kevin Rose representing Ms. Perry, Mr. Gordon D. Bowman and Mr. Tim Proctor from Bowman Apple Products, Mr. Matt Light, Attorney for Bowman Apple Products, and Mr. Moore.

PUBLIC HEARING: The Chairman opened the public hearing. Mr. Light summarized the bond issue and emphasized that the EDA and Town have no financial obligation. This proposed resolution is also to be presented to the Town Council for approval after EDA review and recommendation. The entire matter will come back at a later meeting for final issuance and settlement of the bonds.

There being no public present and no further comments, the Hearing was adjourned.

NEW BUSINESS:

Bowman Apple Products bond issue, up to \$6 Million Resolution – MOTION by Mr. Pirtle, 2nd by Mr. M. Koontz to approve the Resolution. Passed by those present on a Roll Call vote (5-0-1, Mr. Hackenbracht Abstaining).

OLD BUSINESS:

Minutes of March 21, 2007 – MOTION by Mr. Hackenbracht to APPROVE, 2nd by Mrs. Hiner – Passed Unanimously

Minutes of August 13, 2007 – MOTION by Mrs. Hiner to APPROVE, 2nd by Mr. Shepherd – Passed Unanimously

Financial Report for Fiscal Year ending June 30, 2007 – MOTION by Mr. Pirtle, 2nd by Mr. M. Koontz to accept as presented – Passed Unanimously.

Election of Officers – Mr. M. Koontz MOVED that the same officers remain in office for another year (R. Koontz, Chairman; W. Pirtle, Vice Chair; and C. Moore Sec/Treas.; 2nd by Mr. Shepherd. Passed Unanimously.

The meeting adjourned at 4:45 p.m.

Respectfully Submitted,

Charles Moore, Secretary