

MINUTES
ECONOMIC DEVELOPMENT AUTHORITY
OF THE TOWN OF MOUNT JACKSON
MEETING 4:30 PM
October 29, 2007

Chairman Koontz called the meeting to order at 4:30 p.m. In attendance were: Mrs. Hiner, Mssrs. Hackenbracht, M. Koontz, R. Koontz, and Pirtle. Also attending: Ms. Carolyn Perry from Botkin Rose Law Firm EDA Counsel, Mr. Gordon Bowman, Mr. Tim Proctor from Bowman Apple Products, Mr. Matt Light, Attorney for Bowman Apple Products, and Mr. Moore.

OLD BUSINESS:

Resolution Approving Financing by the Economic Development Authority of the Town of Mount Jackson, Virginia by the Authority's issuance of \$7,300,000 Revenue Bonds for the Benefit of Bowman Apple Products Company, Inc. - Mr. Light summarized the bond issue and resolution and emphasized that the EDA and Town have no financial obligation. Final issuance and settlement of the bonds will occur on October 30 and 31, 2007. MOTION by Mr. M. Koontz, 2nd by Mr. Pirtle to approve the Resolution. Passed by those present on a Roll Call vote (5-0).

NEW BUSINESS:

Minutes of August 14, 2007 – MOTION by Mr. M. Koontz to APPROVE, 2nd by Mr. Hackenbracht – Passed Unanimously

The meeting adjourned at 4:40 p.m.

Respectfully Submitted,

Charles Moore, Secretary