

**MINUTES**  
**ECONOMIC DEVELOPMENT AUTHORITY OF THE TOWN OF MOUNT**  
**JACKSON**  
**MEETING 4:30 PM**  
**July 11, 2006**

Chairman Rick Koontz called the meeting to order at 4:30 p.m. In attendance were: Mrs. Hiner, Mssrs. Albright, M. Koontz, Pirtle, and Shepherd. Also attending: Ms. Perry, Mr. Mike Conley, and Mr. Moore.

Agenda Additions: Minutes of February 2, 2006

**PUBLIC HEARING**

The public hearing regarding the bond issue for Tabard Corporation – Route 11 Potato Chips was called to order at 4:30 pm. Ms. Perry summarized the project briefly. There being no members of the public present the hearing was adjourned at 4:34 pm.

**OLD BUSINESS:**

Minutes of February 2, 2006 – MOTION by Mr. Pirtle, 2<sup>nd</sup> by Mr. M. Koontz to approve the minutes as presented – PASSED UNANIMOUSLY.

**NEW BUSINESS:**

1. Route 11 Chips – Bond Issue – Ms. Perry summarized the Manufacturing Bond. The financing will be through Marathon Bank and can be up to \$5 million. Upon approval by the EDA the matter goes to the Town Council and ultimately back to EDA for final form approval. After discussion Mr. Shepherd MOVED, 2<sup>nd</sup> by Mr. M. Koontz to approve the bond issue as presented. APPROVED UNANIMOUSLY.

The meeting adjourned at 4:45 p.m.

Respectfully Submitted,

Charles Moore, Secretary